

Message Text

UNCLASSIFIED

PAGE 01 BEIRUT 01449 311036Z

54

ACTION XMB-04

INFO OCT-01 AF-06 NEA-09 ISO-00 SSO-00 NSCE-00 CIAE-00

COME-00 DODE-00 DOTE-00 EB-07 INR-07 NSAE-00 RSC-01

FAA-00 L-02 FRB-01 MC-02 INRE-00 /040 W

----- 109583

O R 311008Z JAN 75

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC IMMEDIATE 2643

INFO AMEMBASSY KHARTOUM

UNCLAS BEIRUT 1449

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, LE, SU

SUBJECT: PROPOSED LOAN TO SUDAN AIRWAYS FOR TWO 737S.

1. ZIAD IDILBY, CHAIRMAN AND GENERAL MANAGER, FIRST NATIONAL BANK OF CHICAGO SUBSIDIARY, BEIRUT, STATES SYNDICATE NINE BANKS PREPARED LEND \$11.5 MILLION OF \$17 MILLION NEEDED FOR PURCHASE TWO 737 AIRCRAFT BY SUDAN AIRWAYS WITH DELIVERY SEPTEMBER 1975. LOAN AGREEMENT TO BE SIGNED NEXT WEEK IN LONDON. IDILBY NOTES EXISTING 1974 LOAN AGREEMENT COVERING SUDAN AIRWAYS PURCHASE TWO 707 AIRCRAFT PROVIDES THAT SUDAN AIRWAYS PROHIBITED FROM FURTHER BORROWING WITHOUT APPROVAL OF LENDERS I.E. EXIMBANK AND GROUP COMMERCIAL BANKS LED BY BANKS OF AMERICAN. ACCORDING INFORMATION AVAILABLE IDILBY, BANK AMERICA COMMERCIAL BANK GROUP PREPARED APPROVE NEW BORROWING FOR 737 AIRCRAFT BUT EXIMBANK APPROVAL NOT YET GIVEN BECUASE OF SUDAN AIRWAYS DEFAULT ON 1974 EMIMBANK LOAN.

2. PLEASE ADVISE FOR TRANSMITTAL TO IDILBY CURRENT REPAYMENT STATUS 1974 EMIMBANK LOAN TO SUDAN AIRWAYS. IF EMIMBANK NOT PREPARED EXTEND APPROVAL FOR NEW BORROWING, PLEASE ESTIMATE EXPECTED PERIOD OF DELAY.
GODLEY

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BEIRUT 01449 311036Z

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BEIRUT01449
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750036-0315
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975014/aaaaadco.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 14 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 APR 2003 by MarshK0>; APPROVED <25 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED LOAN TO SUDAN AIRWAYS FOR TWO 737S.
TAGS: EFIN, LE, SU, SUDAN AIRWAYS
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006